

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: May, 30th 2025

To,

The Secretary
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Scrip Code: 540952

The Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai-400005
Symbol: LAL

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Friday, May, 30th 2025

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), this is to inform you that the Board of Directors of the Company at their meeting held on today i.e May, 30th 2025, have Consider and approved the Audited Financial Statements (Standalone) along with Audit Report for the quarter and Year ended March, 2025.

A copy of the said financial results along with the Audit Report issued by the Statutory Auditors of the Company is enclosed herewith.

The meeting commenced at 04:30 P.M and concluded at 5:30 P.M.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

For and on the behalf of
Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Sandeep Jain
Managing Director & CFO
DIN: 02365790

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
ADD: C-64, OKHILA INDUSTRIAL AREA PHASE-I NEW DELHI 110020
Website: www.monteil.in / E-mail: cs@mymonteil.com
Contact No. 011-40504731
STATEMENT OF AUDITED BALANCE SHEET AS AT 31ST MARCH 2025

(Rs in lakhs, unless stated otherwise)

Particulars	As at 31st March 2025	As at 31st March 2024
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	400.66	589.93
(b) Intangible Assets	5.69	7.67
(c) Financial Assets		
(i) Investments	4.67	3.49
(ii) Other Non Current Assets	126.11	134.57
(d) Deferred Tax Assets (Net)	52.20	12.35
Total Non-Current Assets	589.33	748.01
Current Assets		
(a) Inventories	4,047.94	3,219.04
(b) Financial Assets		
(i) Investments	1,345.95	986.34
(ii) Trade Receivables	1,145.06	1,166.52
(iii) Cash and Cash Equivalents	19.16	11.07
(iv) Bank balances other than (iii) above	8.89	8.37
(v) Loans and advances	83.58	3.79
(c) Other Current Assets	24.30	73.23
Total Current Assets	6,674.88	5,468.37
Total ASSETS	7,264.21	6,216.38
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,727.37	1,566.89
(b) Other Equity	3,032.30	504.08
(c) Money Received against share warrants	-	525.00
Total EQUITY	4,759.67	2,595.97
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	34.23	80.03
(ii) Lease Liabilities	31.90	136.54
(iii) Other Financial Liabilities	267.13	278.02
(b) Provisions	22.07	18.19
(c) Deferred Tax Liabilities (net)	-	-
Total Non-Current Liabilities	355.32	512.78
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	785.91	1,241.70
(ii) Lease Liabilities	104.64	163.17
(iii) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	85.66	73.36
(B) total outstanding dues of creditors other than micro enterprises and small	656.52	931.88
(iv) Other Financial Liabilities	-	-
(b) Other Current Liabilities	281.93	505.09
(c) Provisions	2.01	0.83
(d) Current Tax Liabilities (Net)	232.54	191.60
Total Current Liabilities	2,149.21	3,107.63
Total EQUITY AND LIABILITIES	7,264.21	6,216.38

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain
Managing Director
Din - 02365790
Place: Delhi
Date: 30th May 2025

LORENZINI APPARELS LIMITED

CIN: L17120DL2007PLC163192

ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020

Website: www.monteil.in / E-mail: es@mymonteil.com

Contact No. 011-40504731

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31ST MARCH 2025

Sr.No.	Particulars	Quarter ended			(Rs. In Lakh except EPS)	
					Year Ended	
		31st March, 2025 (Audited)	31st December 2024 (Unaudited)	31st March, 2024 (Audited)	31st March, 2025 (Audited)	31st March, 2024 (Audited)
	<u>Revenue:</u>					
I	Revenue From Operations (Net of Taxes)	1,392.25	2,127.05	996.59	6,342.04	5,475.92
II	Other Income	(530.50)	(828.77)	(47.75)	342.26	187.07
III	Total Income (III)	861.75	1,298.29	948.84	6,684.29	5,662.99
	<u>Expenses:</u>					
IV	Cost of materials consumed	0.30	2.30	2.04	4.96	672.91
	Purchase of Stock in Trade	608.33	1,218.31	921.43	3,270.89	3,294.72
	Change In Inventory	184.42	134.99	(398.07)	815.41	(614.49)
	Employee Benefit Expenses	115.28	103.24	89.11	407.11	356.96
	Finance Costs	22.90	24.89	40.77	114.41	140.60
	Depreciation Expense	51.69	49.45	83.67	230.60	321.48
	Other Expenses	449.35	244.17	183.91	1,065.54	766.74
	Total Expenses (IV)	1,432.26	1,777.34	922.85	5,908.92	4,938.93
V	Profit before exceptional items and tax (III-IV)	(570.51)	(479.05)	25.99	775.38	724.06
VI	Exceptional Items					
VII	Profit before tax (V-VI)	(570.51)	(479.05)	25.99	775.38	724.06
VIII	<u>Tax expense:</u>					
	(1) Income Tax Provision					
	Current Tax	27.74	102.25	26.35	247.03	195.76
	Previous year Tax	-	(14.49)	1.18	(14.49)	4.01
	(2) Deferred tax	58.48	(404.37)	(33.04)	(40.80)	(5.37)
IX	Profit for the period (VII-VIII)	(656.73)	(162.44)	31.51	583.64	529.66
X	<u>Other Comprehensive Income</u>					
	Re-measurement gain on defined benefit plans	3.40	(0.88)	(0.45)	5.62	1.78
	Fair Market gain on Investment in Gold	1.15	(0.15)	0.24	1.18	0.51
	Deferred tax relating to Above	(1.15)	0.26	(0.96)	(1.71)	(1.58)
XI	Total Comprehensive Income (IX-X)	(653.33)	(163.22)	30.34	588.73	530.37
XII	Paid-up equity share capital (Face value of ` 1/- each)	1727.37	1727.37	1566.89	1727.37	1566.89
XIII	Other Equity				3032.30	504.08
XIV	Earning per Equity Share (of ` 1/- each) (not annualised)					
	(1) Basic	(0.38)	(0.09)	0.02	0.34	0.34
	(2) Diluted	(0.38)	(0.09)	0.02	0.34	0.32

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.


Director

Sandeep Jain
Managing Director
Din - 02365790
Place: New Delhi
Date: 30th May 2025

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
ADD: C-64, OKHLA INDUSTRIAL AREA PHASE-I NEW DELHI 110020
Statement of Cash Flows for the year ended 31st March 2025

(Rs in lakhs, unless stated otherwise)

Particulars	Year ended 31st March 2025	Year ended 31st March 2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	775.38	724.06
Adjustments for:		
Depreciation expense	230.60	321.48
Finance Costs	114.41	140.60
Interest Income	(4.21)	(1.56)
(Profit)/Loss on sale of property, plant and equipments	-	0.59
Gain on sale of Shares	(326.07)	(145.57)
(Gain)/Loss on Fair Value of Investments	220.26	(16.29)
Actuarial gain and loss	(0.78)	2.30
Operating profit before working capital changes	1,009.58	1,025.62
Adjustments for:		
Decrease/(Increase) in Inventories	(828.90)	(942.69)
Decrease/(Increase) in Loans	(79.79)	1.31
Decrease/(Increase) in Trade Receivables	21.46	(303.75)
Decrease/(Increase) in Other Financial Assets	11.73	(1.04)
Decrease/(Increase) in Other assets	48.93	(49.62)
Increase/(Decrease) in Trade Payables	(263.06)	230.26
Increase/(Decrease) in Other Liabilities	(234.05)	355.46
Increase/(Decrease) in Provisions	10.67	5.99
Cash flow from operating activities post working capital changes	(303.42)	321.52
Direct taxes	(191.60)	(94.64)
Net cash flow from operating activities (A)	(495.02)	226.87
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment	(39.36)	(95.97)
Sale of Property Plant and Equipment	-	(0.59)
Interest received	4.21	1.56
Increase/(Decrease) in Investment	(253.79)	(787.55)
Net cash used in investing activities (B)	(288.94)	(882.55)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Borrowings	(501.59)	517.26
Money Received against Share Warrant	-	525.00
Proceeds from issue of shares	1,575.00	-
Interest paid	(114.41)	(140.60)
Lease	(163.17)	(205.81)
Dividend Paid	-	-
Net cash used in financing activities (C)	795.83	695.85
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	11.88	40.18
Cash and cash equivalents as at 1st April	70.29	30.12
Cash and cash equivalents as at 31st March	82.17	70.29
NET INCREASE IN CASH AND CASH EQUIVALENTS	11.88	40.18

Notes

1. The Cash Flow Statement has been prepared in accordance with 'indirect method' as set out in Ind AS - 7 - 'Statement of Cash Flows', as notified under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.

Cash and Cash Equivalents	Year ended 31st March 2025	Year ended 31st March 2024
Balances with banks	2.32	1.35
Bank deposit with maturity less than 3 months	-	-
Cash on hand	16.84	9.72
Bank deposit with maturity more than 3 months but less than 12 months	8.89	8.37
Deposits with bank with maturity more than 12 months	54.12	50.85
Total	82.17	70.29

This is the Statement of Cash Flow referred to in our report of even date

For and on behalf of the Board of Directors of

LORENZINI APPARELS LIMITED

For Lorenzini Apparels Ltd.



Director

Sandeep Jain
Managing Director
Din - 02365790
Place: Delhi
Date: 30th May 2025

LORENZINI APPARELS LIMITED
CIN: L17120DL2007PLC163192
ADD: C-64, OKHILA INDUSTRIAL AREA PHASE-I NEW DELHI 110020
NOTES TO FINANCIAL RESULTS

- 1 The above financial results of Lorenzini Apparels Limited ("the company") of the company for the quarter and period ended as on 31st March, 2025, are drawn up in accordance with regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Director of the company at their respective meeting/s held on Monday, the 30th, May 2025. The above financial results were Audited by the Statutory Auditor of the company M/s Mittal and Associates, who have issued unmodified opinion on these financial results.
- 2 The format for audited results as prescribed by the SEBI circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and Schedule III (Division II) of the Companies Act,
- 3 The Company does not have more than one reportable segment in terms of IND AS 108 hence segment wise reporting is not applicable.
- 4 Figures are regrouped, rearranged and reclassified wherever necessary, figures are rounded off to the nearest INR value in Lakhs.
- 5 The Company has issued 10,38,371 share warrants in Oct'23. Proceeds against these share warrants were received in multiple tranches as under:

Month	Amount (rs in Lakh)
Oct-23	525.00
May-24	375.00
Jul-24	825.00
Aug-24	375.00
Total	2,100.00

Use of amount Proceeds against the share warrants

Particular	Amount
Total Amount Received	2,100.00
Funds Utilised for the object of Preferential Issues	1,653.72
Balance Fund	446.28

For the remaining 446.28 lakh, the company is in the process of deploying the funds raised through share issuance toward the intended objectives. In the interim, these funds have been strategically invested in the equity market to optimize returns until they are fully utilized for their designated purposes.

For and on behalf of the Board of Directors of
LORENZINI APPARELS LIMITED
For Lorenzini Apparels Ltd.


Director

Sandeep Jain
Managing Director
Din - 02365790
Place: New Delhi
Date: 30th May 2025

LORENZINI APPARELS LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L17120DL2007PLC163192



Date: 30.05.2025

To,
Secretary,
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Secretary,
Listing Department
National Stock Exchange Limited,
Exchange Plaza, C-1, Block G, Bandra (E),
Bandra Kurla Complex, Mumbai - 400051

Scrip Code: 540952

Symbol: LAL

Dear Sir/Ma'am,

Sub: Declaration under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 we hereby confirm and declare that the Statutory Auditors of the Company i.e. Mittal & Associates, Chartered Accountants, (FRN: 106456W) have issued Audit report on the Standalone Financial Result of the Company for the quarter and year ended March 31, 2025 with unmodified opinion.

You are requested to take the above on your records and do the needful.

Thanking You,

For and on the behalf of
Lorenzini Apparels Limited
For Lorenzini Apparels Ltd.

Director

Sandeep Jain
Managing Director & CFO
DIN: 02365790

Independent Auditor's Report on Audited Financial Results of LORENZINI APPARELS LIMITED for the quarter and year ended 31st March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors,
LORENZINI APPARELS LIMITED

Opinion

We have audited the accompanying Statement of Financial Results of **LORENZINI APPARELS LIMITED** ('the Company') for the for the quarter and year ended 31st March, 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind-AS') and other accounting principles generally accepted in India, of the net profit of the Company for the for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Statement' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements for the year ended 31st March 2025 under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no. 5 of the quarterly financial results, which outlines preferential issue of equity shares to the tune of ₹2,100 lakh, it's objective and utilisation thereof. The management of the Company has represented us that the company is in the process of deploying funds raised through share issuance towards the intended objectives. In the interim, undeployed funds have been invested in the equity market until they are fully utilized for their designated purposes.

Our opinion is not modified in respect of this matter

Responsibilities of Management and Board Of Directors for the Statement

This Statement, which is the responsibility of the Company's Management and the Board of Director's and approved by the Board of Director's, has been prepared on the basis of financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind-AS prescribed under Section 133 of the Act,

read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

For Mittal & Associates

Chartered Accountants

FRN: 106456W

NEERAJ Digitally signed by
NEERAJ BANGUR
BANGUR Date: 2025.05.30
17:36:35 +05'30'

Neeraj Bangur

Partner

M. NO.: 462798

UDIN: 25462798BMKOYX1595

Date:30-05-2025

Place: Mumbai